

Amended: 09/09/19
Policy # 19-09-02
Approved: 07/14/07
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GLC Policy for Accepting Lot Donations

Definition: Accepting lot donations is a process by which ownership of a Glenhaven lot is transferred from a private party to the Glenhaven Lakes Club, Inc.

Purpose: The purpose of this policy is to help property owners who wish to be relieved of their GLC membership obligation and to promote density reduction within the community.

Policy: GLC may accept lot donations provided the total of excise tax, recording fees, title fees, back dues, penalties, interest, property taxes, and any other associated fees does not exceed \$6,000.00. Offers brought forth that exceed this amount may be negotiated and presented to the Board for consideration. The Office Manager is authorized to act on behalf of GLC in accordance with this policy.

Canceled/Superseded:
Date:
Policy No.(s)