

**Resolution of the
Board of Directors
Glenhaven Lakes Club, Inc.**

A Resolution of the Board of Directors for Glenhaven Lakes Club,
Inc. establishing a Density Reduction Program

Resolution 07-07-01

Date: 7/14/07
Glenhaven Lakes Club, Inc.
Board of Directors

The following resolution will establish a community wide Density Reduction Program.

Whereas, GLC has over 1200 lots which could potentially be connected to the GLC water system; and

Whereas, GLC has only 909 water service connections available as determined by the Department of Ecology; and

Whereas, GLC Article of Incorporation II, Section 9 gives GLC the responsibility “for furnishing and supplying water to its members”; and

Whereas, GLC believes that acquiring additional water rights is unlikely; and

Whereas, there are several GLC lots which are currently in low-flow or no-flow areas and it will be very expensive to provide water to these areas; and

Whereas, GLC wishes to conserve water and minimize demands on the water system infrastructure; and

Whereas, there are many GLC lots which are in environmentally sensitive areas where development is impractical; and

Whereas, there are many GLC members who own multiple adjoining lots which could be consolidated; and

Whereas, GLC recognizes that reducing density can affect dues revenue however, GLC also recognizes that total development of all GLC lots could ultimately compromise the quality of life for the members;

Now, therefore, be it resolved that GLC hereby establishes the following:

1. GLC will actively pursue and develop a program for density reduction opportunities including, but not limited to accepting lot donations, lot trades, lot purchases, etc.

2. GLC owned lots which are determined to be unsuitable for development will be permanently restricted by recorded covenant. This covenant will prevent GLC from transferring ownership of the lot and will exempt GLC from property taxes.
3. Any proceeds realized from the future sale or trade of GLC owned lots will be set aside and used to further the Density Reduction Program.
4. GLC will encourage members who own multiple adjoining lots to irrevocably consolidate their properties.

Adopted by the Board of Directors for Glenhaven Lakes Club, Inc. the ____ day of _____, 2007.

(Chair)

(Board Member)

(Board Member)

(Board Member)

(Board Member)

(Board Member)

(Board Member)

Canceled/Superseded:
Policy No.(s) 91-4